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**WAVEMARK, INC. IS HONORED WITH THE
RFID EXCELLENCE IN BUSINESS AWARD**

The implementation of WaveMark's clinical inventory management system at Iowa Heart at Mercy Medical Center is voted for its Excellence in RFID Implementation by CMP Media and a field of seventeen distinguished judges.

Boxborough, Mass. – March 27, 2007 – WaveMark, Inc. is proud to announce it has been honored with the Excellence in RFID Implementation Award from a field of 96 applicants, as presented by CMP Media and RFID Revolution.

The award was earned based on the installation of WaveMark's RFID-based inventory and usage tracking system in Mercy Medical Center's six-room Cardiac Catheterization Lab. Sixteen RFID-enabled, 13.56MHz WaveMark smart cabinets were installed in procedure rooms and in storerooms allowing the Cath lab to easily monitor their inventory of costly consumable supplies, such as cardiovascular stents. In addition, RFID Point of Service (POS) readers are located in the control rooms, where documenting of cases is done, to capture real-time product usage. Each cabinet and POS reports its product status to the WaveMark database. The resulting information is visible via a secure web interface and presented in a series of reports and decision support tools, allowing clinical and administrative staff to make informed decisions.

The judges looked for extensive collaboration between vendors, end-users and suppliers, as they evaluated the submissions. Together, Edwards and WaveMark established a pilot program for Mercy to trial WaveMark's RFID inventory management solution. By providing pre-tagged products, Edwards Lifesciences illustrated the value of a vendor-customer partnership in the RFID realm. Tagging product at the point of manufacture allowed Edwards the visibility to see the movement of their product from the distribution center to customer location to use in patients during procedures.

Prior to the implementation of WaveMark, over 2,000 items were hand-counted by Mercy each morning, product requisitions were entered manually into the materials system for transmittal to vendors, and there was no system in place to manage expiring or recalled items. This manual process was labor-intensive and prone to error.

Implementing WaveMark produced dramatic improvements in all of these areas, such as a projected 30% reduction in high-cost inventory, annual labor savings of approximately 400 hours, and reduced waste of perishable product. These results were made possible with minimal hospital IT resources and no capital expense.

"Others who are considering RFID implementation should look at the Mercy project as a model on how to increase the impact of RFID by working closely with vendors and partners. Moreover, given the rising costs of health care and a desire to drive down costs, we hope that the Mercy Medical example paves the way for greater innovation and adoption of RFID within the healthcare industry." said Sue

Hutchinson, RFID Excellence in Business Jury Foreman & Director, Industry Adoption, EPCglobal North America

About the Award

Winners of the first "RFID Excellence in Business Awards" were announced at RFID World, the world's largest industry event focused on radio frequency identification and advanced track and trace technologies. CMP Technology, host of RFID World, and RFID Revolution, provider of state-of-the-art RFID education tools, co-founded the awards program to showcase achievement, innovation, and unique applications that illustrate the power and functionality of radio frequency identification.

Seventeen distinguished judges from vendor and end user companies, associations, investment firms, and publications reviewed a total of 96 applications submitted by vendors and end users of RFID products and services. "It was great to see so many uses for this technology both inside and *way outside* the supply chain," said judge Andy Schmidt, Director of Information Systems, Sun-Maid Growers of California.

About WaveMark, Inc.

WaveMark, Inc. is a leader in providing intelligent inventory management solutions to hospitals and surgery centers. Headquartered in Boxborough, Massachusetts, WaveMark is focused on providing clinical environments with an intelligent solution to managing the flow of high cost medical devices. WaveMark's commitment is to provide customers with advanced technology solutions without the burden. WaveMark's use of RFID technology provides accurate, real-time visibility into hospital inventory and usage information. WaveMark's customer-centric service model allows hospitals to have immediate access to critical information with no capital expense or up front fees. More information is available at www.wavemark.net

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Colleen Terry

WaveMark, Inc.

(978) 264-6613

colleen.terry@wavemark.net

www.wavemark.net