

FOR IMMEDIATE RELEASE

MEMORIAL HERMANN BAPTIST HOSPITAL CHOOSES WAVEMARK, INC.

WaveMark CIMS™, an RFID-based hospital inventory management solution is installed at Memorial Hermann to track critical medical supplies.

Boxborough, Mass. – August 22, 2007 – Supporting their commitment to improve workflow and reduce supply costs, Memorial Hermann Baptist Hospital located in Beaumont, TX, signed a multi-year contract to continue to track their critical medical supplies with WaveMark CIMS™. Since automating their inventory management with WaveMark CIMS, Memorial Hermann has experienced tremendous improvements in nurse job satisfaction, daily workflow operations and financial outcomes.

“Prior to WaveMark CIMS, our inventory tracking was done manually, and was the responsibility of the staff nurse, taking time from clinical responsibilities. We adopted a “just in case” philosophy for inventory levels, over ordering to make sure we had what the doctors needed. With WaveMark CIMS we now have an automated inventory system providing real-time information we can rely on” said Graydon Parchmont, Cath Lab Director at Memorial Hermann.

RFID enabled cabinets were provided by WaveMark to store and track the disposition of items in the 2-room Cath Lab. At the same time, RFID readers at the point of care capture usage information, while increasing the accuracy of clinical documentation. With its customer centric business model, WaveMark is helping specialty procedure areas better manage the flow of high-value supplies without the capital burden.

Since first implementing WaveMark CIMS in 2006, Memorial Hermann has right-sized their inventory levels - saving thousands of dollars every month, reduced the number of missing items, increased the accuracy of patient billing, simplified product requisitioning, and improved doctor-nurse relations. “The CFO is happy because we are saving money, the CEO is happy because the doctors have what they want, and I’m happy because my nurses and techs are happy! Thank you WaveMark!” concluded Parchmont.

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WaveMark CIMS is available for a monthly service fee and requires no capital expense. WaveMark, Inc. can be reached toll free 877-4-WAVEMARK or www.wavemark.net.

About Memorial Hermann Baptist Hospital

Memorial Hermann Baptist Hospital located in Beaumont, TX is an affiliate of the Memorial Hermann Healthcare System, one of the largest community-based, not-for-profit health care networks in the United States. With its leading-edge research capabilities and state-of-the-art technology, Memorial Hermann provides superior patient care.

About WaveMark, Inc.

WaveMark, Inc. is a leader in providing clinical inventory management solutions to hospitals, hospital networks and device manufacturers. Committed to controlling the costs of managing high value medical supplies, WaveMark leverages Radio Frequency Identification (RFID) technology to provide accurate, real-time visibility of on-hand inventory and device utilization information. WaveMark's customer-centric service model provides immediate access to critical inventory, usage and market information on a subscription basis. More information is available at www.wavemark.net

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